

Company Registration Number: 11093899 (England & Wales)

ALL SAINTS ACADEMY TRUST

(A company limited by guarantee)

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2025

ALL SAINTS ACADEMY TRUST
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details	1
Trustees' report	2 - 13
Governance statement	14 - 17
Statement of regularity, propriety and compliance	18
Statement of trustees' responsibilities	19
Independent auditors' report on the financial statements	20 - 23
Independent reporting accountant's report on regularity	24 - 25
Statement of financial activities incorporating income and expenditure account	26
Balance sheet	27 - 28
Statement of cash flows	29
Notes to the financial statements	30 - 58

ALL SAINTS ACADEMY TRUST
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS

Members	J Gee R Morris K De Bourcier (resigned 2 September 2024) S Garwood Chelmsford Diocese Education Trust (represented by T Ferguson)
Trustees	J Gee (resigned 14 October 2025) ¹ L Allen, Chair of Trustees J Edwards B Gough, Accounting Officer ¹ R Stacey ¹ G Todd C King ¹ M Wood (appointed 14 October 2025) ¹ Finance and audit committee
Company registered number	11093899
Company name	All Saints Academy Trust
Principal and registered office	St Andrew's Church of England Primary School Mathews Close Halstead Essex CO9 2BH
Senior management team	B Gough, Executive Headteacher C Williams, Acting Deputy Headteacher - St Andrews H Horton, Assistant Headteacher - St Andrews R Ship, Deputy Headteacher - Feering
Independent auditors	MWS Accountants Limited Chartered Accountants Registered Auditor 4 Chester Court Chester Hall Lane Basildon Essex SS14 3WR
Bankers	Lloyds Bank 1-3 Market Place Romford Essex RM1 3AA

ALL SAINTS ACADEMY TRUST
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2025

The Trustees present their annual report together with the financial statements and auditors' report of the charitable company for the 1 September 2024 to 31 August 2025. The annual report serves the purposes of both a Trustees' report and a directors' report under company law.

The Trust operates two Primary Academies for pupils aged 4 – 11 serving a catchment area in the North Essex in the Chelmsford Diocese.

Structure, governance and management

a. Constitution

The Academy is a charitable company limited by guarantee and an exempt charity.

The charitable company's Memorandum of Association is the primary governing document of the Academy.

The Trustees of All Saints Academy Trust are also the directors of the charitable company for the purposes of company law.

The charitable company is known as All Saints Academy Trust.

Details of the Trustees who served during the , and to the date these accounts are approved are included in the Reference and administrative details on page 1.

b. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the charitable company in the event of it being wound up while they are a member, or within one year after they cease to be a member, such amount as may be required, not exceeding £10, for the debts and liabilities contracted before they ceased to be a member.

c. Method of recruitment and appointment or election of Trustees

The management of the Academy is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

d. Policies adopted for the induction and training of Trustees

The Trust provides induction and training for each new Trustee, which will depend on their existing experience based on areas of potential interest and/or concern. Individual Trustees attend training courses and conferences organised by appropriate bodies in order to ensure their personal development and knowledge and understanding is fully up to date. All Trustees are provided with access to copies of policies, procedures, minutes, accounts, budgets, plans and other documents that they will need to undertake their roles.

e. Organisational structure

The Board of Trustees has delegated the responsibilities to committees as outlined in each of the committee's terms of reference. These committees are Finance & Audit Committee, Pay & Personnel Committee and a Parent Forum at each Primary Academy.

The Executive Head Teacher has been designated the Accounting Officer and has the responsibility for the day to day management of the schools and implementing school policies on behalf of the Board of Trustees.

ALL SAINTS ACADEMY TRUST
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

Structure, governance and management (continued)

f. Arrangements for setting pay and remuneration of key management personnel

The Pay Ranges of Senior Leaders are set and approved by the Board of Trustees. They take into account recommendations from the Teachers Pay & Conditions document whilst also taking into consideration the local context. Senior Leadership pay awards are determined by Performance Management.

Objectives and activities

a. Objects and aims

The Academy Trust has been set up to advance the education of pupils at its current schools, St Andrew's Church of England Primary School and Feering Church of England Primary School and maintain the school's vision statement which is:

ASAT aims high, promoting a love of life and learning in all. We take care of each other, working in partnership with families, the Church and wider community.

ALL SAINTS ACADEMY TRUST
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

Objectives and activities (continued)

b. Strategic principles

Strategic Principles:

- We will work continuously to improve the quality of learning.

We will ensure that our service is driven by a cycle of continuous quality improvement; we continually strive to create an innovative, engaging and enriching curriculum. Learning is not simply defined as academic progress and achievement but learning for life. Quality will not just be restricted to the learning but will include the entire pupil and parent experience. We will work with our staff, our parents, our pupils and the wider community, the Diocese, Church, LA and Ofsted to make the service we provide ever more effective and support a culture where we can continuously improve and develop effective practice. We will provide information about the outcomes of the learning we provide.

- We will, in partnership with the Church, place Christian values at the centre of daily life.

We will recognise that parents who choose ASAT schools do so because they recognise the importance of the Church's role in helping to foster Christian vision and values in our pupils. We are therefore committed to making this partnership a strength of the school's provision. We will involve the church at various levels of strategic planning, in membership design and as part of the Church School Distinctiveness Group, alongside other stakeholders.

- We will strive for the most effective and sustainable use of resources.

We will continuously seek to improve our efficiency, productivity and performance in order to provide the best value for public money, recognising that effective provision and best value go together. We are committed to the sustainable use of resources, will aim to reduce our use of energy and other natural resources, minimise production of waste and contribute to the sustainable development of the wider community.

- We will treat every pupil with dignity and respect.

We will treat every pupil as a valued individual, with respect for their dignity and privacy. Our aim is to give each pupil the learning experience we would want for our families and ourselves to achieve positive outcomes and life in all its fullness for each and every pupil.

- We will shape our provision around the needs and preferences of pupils and parents.

As far as possible, we will design our provision around the needs of our pupils and parents. Wherever possible, we will offer parents more choice and a greater involvement in their child's learning and will seek to engage them, individually and jointly, in designing and improving our service.

- We are committed to equality and non-discrimination.

We are committed to equality for staff, parents and pupils regardless of their age, disability, gender, language, national, ethnic or social origin race, religion or sexual orientation. We will seek to provide learning that is culturally appropriate to the needs of different communities and promote an awareness of more diverse communities, preparing children for living well together as future global citizens. We will aim to include everyone, we will value all and celebrate success.

- We will support and value our staff.

The strength of our school lies in our staff, whose skills, expertise and dedication underpin all that we do. We value the importance of teamwork. They have the right to be treated with respect and dignity. We will continue to support, recognise, reward and invest in individuals, providing opportunities for staff to progress in their careers

ALL SAINTS ACADEMY TRUST
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

Objectives and activities (continued)

and encouraging education, training and personal development.

- We will respect the confidentiality of individual pupils and provide open access to information about the school and performance.

We will respect the confidentiality of staff, parents and pupils including access to their information. Wherever possible, we will provide regular, accessible, high-quality information and support to parents in relation to the provision that is available, and our performance, to improve transparency and accountability. We will publish information about our performance, design our website and offer tours to give a true flavour of our school and its work to allow parents to make informed choices, promoting the school as widely as possible.

c. Public benefit

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

d. Volunteers

The Academy Trust is grateful for the unstinting efforts of its volunteers, mainly parents and carers, who are involved in supporting the teaching and learning of the children. The Academy does not record a financial value for this time within the accounts.

Strategic report

Achievements and performance

a. Trust data 2025

Key Stage 2

Feering (each child 5.55)	Percentage of children achieving EXS - school	Percentage of children achieving EXS - national	Percentage of children achieving GDS
Reading	89%	75%	22%
Grammar, Punctuation and Spelling	82% (78%)	73%	17%
Writing	88% (83%)	72%	22%
Mathematics	94% (89%)	74%	17%
Combined	77%(72%)	62%	6%

A new child joined Feering in the November of 2024 and her results would not usually be included in the reporting but are displayed in the brackets.

ALL SAINTS ACADEMY TRUST
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

Strategic report (continued)

Achievements and performance (continued)

St. Andrew's (each child 3.03)	Percentage of children achieving EXS - school	Percentage of children achieving EXS - national	Percentage of children achieving GDS
Reading	91%	74%	36%
Grammar, Punctuation and Spelling	85%	72%	24%
Writing	88%	72%	9%
Mathematics	85%	73%	24%
Combined	82%	61%	3%

Phonic Screen Check

Phonic Screening Check	Feering	SA
Working At Y1	95%	73%

EYFS ELG GLD

	Feering %	SA %
GLD	73%	63%

Overall Attendance for the Year 24-25

	Feering %	SA %
24/25	96.1	95.5

ALL SAINTS ACADEMY TRUST
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

Strategic report (continued)

Achievements and performance (continued)

b. 24/25 Additional Trust Achievements

On February 11th 2025 Feering Church of England School underwent its Statutory Inspection of Anglican and Methodist Schools (SIAMs).

It was found that it is living up to its foundation as a Church school and is enabling pupils and adults to flourish. It has the following notable strengths.

Strengths

- The school's learning for life behaviours exemplify its Christian vision in a manner that helps pupils and adults understand it. The vision is a lived reality of how messages in the Bible guide pupils and adults in their choices.
- Staff lead a skilfully developed curriculum, which is driven by the Christian vision. It is tailored to the community and its priorities.
- The vision enables adults to create a culture where people are treated well. The wellbeing of pupils and adults sits centrally to the work of the school.
- Leaders ensure that a well-planned, sequenced and balanced religious education (RE) curriculum is delivered for pupils. They prioritise curriculum review and resourcing.

Development Points

- Develop recently formed partnership work to enhance a culture of diversity. This is to enable pupils to recognise and celebrate their place in a global community.
- Refine staff subject knowledge of religious and non-religious worldviews. This is to enable pupils to respond with precision and confidence in their learning.

Within the body of the inspection findings these were some notable elements the trustees would like to share.

"The trust shares the school's vision and it informs decision making. It is upheld most clearly through the aspect of partnership with the other school in the trust. This is evident in how leaders have structured leadership across schools and in how staff share regular joint training. As a result, staff benefit from strong opportunities for professional development. Leaders involve pupils, parents, staff and trustees in school development, for example in the creation of the vision. As such, the actions of adults and pupils reflect a clear focus on partnership, care and considering the right path."

"Collective worship provides pupils and adults with opportunities to listen, ponder and contrast ideas. Invitational prayer and stillness are included as ways to promote spiritual development. Prayer has a high profile in the life of the school. Pupils write and share their prayers in collective worship. Leaders ensure that the themes of worship are understood throughout the school. Class and communal reflection spaces reinforce themes from whole school sessions. Questions, images and interactive activities reinforce weekly ideas and encourage further reflection."

"Leaders have carefully planned opportunities to equip pupils with the tools to speak about topics of interest to them. For example, there is teaching about empathy, including others and debating big questions in philosophy. Pupils' voices contribute to improvements within the school..."

"The curriculum is moulded from the aspiration to love life and learning. Pupils receive a skilfully designed offer that goes beyond the academic."

"Pupils and adults are treated well in a community of care and partnership. Strikingly strong relationships resonate throughout the school. Staff prioritise help for pupils who need it, which parents recognise and value."

Early in the Autumn Term 24, both schools in the Trust undertook an assessment as part of the Global Neighbours accreditation scheme. Both schools were successful at the level they applied for assessment: St. Andrew's earned a silver award and Feering a bronze award. Below are some of the comments pulled out by our respective assessors.

ALL SAINTS ACADEMY TRUST
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

Strategic report (continued)

Achievements and performance (continued)

c. St Andrew's - Silver

The accreditation programme celebrates school communities who are helping pupils learn about global poverty and the Christian responsibility to tackle it, as well as giving them the tools to play a confident part in creating a fairer world.

"Pupils have been learning about examples of people who faced adversity and overcame this to be courageous advocates for change. These stories have challenged the whole school community to think about how each of us can make a difference in our local community and globally.

"Our world is increasingly connected and our hope is for our children to grow as responsible global citizens who care about issues such as the environment and access to healthcare. The children have especially enjoyed participating in climate justice art exhibitions of their own work and engagement with their MP."

Alison Brown, Global Neighbours Schools Programme Officer at Christian Aid, said: "The Global Neighbours Scheme was launched in partnership with the Church of England's Education Office with a vision of helping young people understand more about the inequalities in this world and helping them to become courageous advocates for change.

"It's wonderful to see how staff and pupils at St Andrew's have taken this to heart and are seeking to tackle injustice.

ALL SAINTS ACADEMY TRUST
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

Strategic report (continued)

Achievements and performance (continued)

d. Feering - Bronze

Feering Church of England Primary School has achieved Bronze Award status in Christian Aid's Global Neighbours scheme, in recognition of its initiatives to encourage children to think of others throughout the world.

The accreditation programme celebrates schools which are helping pupils learn about global poverty and the Christian responsibility to tackle it, as well as giving them the tools to play a confident part in creating a fairer world.

"Pupils have been learning about examples of people who faced adversity and overcame this to be courageous advocates for change. These stories have challenged the whole school community to think about how each of us can make a difference in our local community and globally."

"Our world is increasingly connected, and our hope is for our children to grow as responsible global citizens who care about issues such as the environment and access to healthcare. The children have especially enjoyed taking part in our Mighty Oaks public speaking initiative focussed on climate injustice.

Alison Brown, Global Neighbours Schools Programme Officer at Christian Aid, said: "The Global Neighbours Scheme was launched in partnership with the Church of England's Education Office with a vision of helping young people understand more about the inequalities in this world and helping them to become courageous advocates for change.

"It's wonderful to see how staff and pupils at Feering CE Primary have taken this to heart and are seeking to tackle injustice.

Financial KPIs

The Trustees have considered the following financial key performance indicators when considering the year end accounts and other financial information, received during the year.

Staff costs as a percentage of GAG income - 108% (2024: 114.0%)
Staff costs as a percentage of charitable income - 88% (2024: 91.6%)
Teaching and teaching assistants costs as a percentage of GAG - 83.7% (2024: 86.9%)
Support staff costs as a percentage of GAG - 24.9% (2024: 27.1%)
Pupil premium £65,771 (2024: £62,774)
As a percentage of charitable income - 3.1% (2024: 3.1%)

The Trustees consider these results to be in line with expectations and plans.

e. Going Concern

After making appropriate enquiries, the Board of Trustees has a reasonable expectation that the Academy has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Financial review

ALL SAINTS ACADEMY TRUST
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

Strategic report (continued)

a. Reserves policy

The Trustees policy is to generate reserves to provide funds to continue to enhance the educational facilities and services of the schools, to fund future projects and to manage identified risks. In September 2020 the Trustees approved a new reserves policy and this will be reviewed annually to ensure that it's appropriate to the needs of the Trust. This year this has been adapted to allow investment into capital projects and staffing capacity.

At the balance sheet date, the charitable company had free reserves of £385,596 (2024: £350,872), restricted reserves of £12,153 (2024: £31,202), restricted fixed assets reserves of £389,049 (2024: £411,355) and a pension surplus of £Nil. The pension surplus has been restricted to £Nil due to the asset ceiling.

The trust aims to fully utilise restricted funds and maintain unrestricted funds equal to 1/12th of annual expenditure. This is to ensure reserves are able to mitigate the following:

- The risk of unforeseen emergency or other unexpected need for funds;
- A fall or rise in sources of income;
- Planned commitments, or designations, that cannot be met by future income alone, for example plans for a major capital project;
- The need to fund potential deficits in a cash budget, for example money may need to be spent before funding is received; and
- The full range of financial risks identified.

The Trustees deem the level of reserves held as at 31st August 2025 as appropriate and expect they will fall in line over the medium term given challenges facing the sector. The trust does however strive to maintain a balance budget each year where costs are met from income.

ALL SAINTS ACADEMY TRUST
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

b. Principal risks and uncertainties

The Executive Headteacher, Senior Management Team and trustees have assessed the major risks to which the Trust is exposed and have compiled a risk register which summarises the level of risk and associated control measures.

The major risks examined covered the following areas:

- Financial Risks
- Strategic and Reputational Risks
- Operational Risks
- Compliance Risks

The risk register is reviewed annually with key uncertainties linked to major risk areas being part of termly agenda items.

Some key uncertainties are:

- Resignation of key staff in either school is a risk to capacity within the Trust
- Falling pupil numbers would impact on funding streams

In addition, effective Estates Management is in place with a Premises Maintenance and Improvement Plan for the coming year has been approved by the Trustees and work on these projects is planned. The development of this plan is based upon both schools' most recent condition surveys. The Committee with the responsibility has task spreadsheets for where this work comes under the remit of the site manager and progress will be assessed at each of their meetings and regular site checks inform the prioritisation of this work. Finally, the Trust has addressed the risk of RAAC with an internal review by the trusts site manager last year to determine that the trust is unaffected.

c. Principal funding

The principal source of the Academy's funding is provided by the Department for Education (DfE) in the form of recurring grants. The principal grants are the General Annual Grant (GAG). Other smaller grants and capital grants are also received from the DfE. Each of the foregoing grants is 'restricted' for particular purposes for the running of the Academy and providing services in accordance with the Academy's objectives.

The grants received during the period ending 31 August 2024 and the associated expenditure are shown in the Statement of Financial Activities.

Fundraising

Fundraising takes place to donate to registered charities by holding non-uniform days agreed by the Trustees. Other fundraising events such as discos are organised by the PTA in order to raise funds for the school. There is no pressure to take part or to donate.

ALL SAINTS ACADEMY TRUST
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

Plans for future periods - Trust Development Plan

Future Trust Development – Key Driver Statements - from TIP

1. Continued focus on improving disadvantaged pupils' rates of progress across the school. All interventions to include the disadvantaged. Disadvantaged Champion to ensure tracking is in place to offset any stagnation in a timely fashion.
2. Ensure attendance for pupils at each Trust school is at or as near to 96% as possible and use all the strategies at our disposal to tackle persistent absence and therefore improve attendance and outcomes.
3. Continued focus on developing relationships education-based provision in support of all children but particularly those with SEN. Developing staff skills on all levels to support this aim ensuring access for all to class teachers for the maximum level of time and where this is not fulltime, for that to be the aim. Driving a commitment that each child is entitled to progress socially and academically at an appropriate and ambitious rate.
4. Ensure the progress made in outcomes this year for Y6 SATs is maintained (taking starting points into consideration) across the Trust. Performing well when compared to National Average data. Sharing expertise across the Trust (Reading results SA/ Maths F) to optimise opportunities to succeed for pupils.
5. Teacher/Leader Workload Strategy. Inclusive of an emphasis upon coaching others and supporting ECT in developing workload friendly strategies. This will be part of AHT/ DHT release for the year with a particular focus on progress and increasing the on-track percentages over the middle years.
6. Ensure that vacant places on our school rolls are filled to maximise future GAG funding for the Trust and ease budget pressures. Ensure both sites are appealing to visitors, use prospectus drops at local nurseries and preschool provision. Raise positive profile of the school via various media and website prominence.

Buildings Maintenance and Development

ST. ANDREW'S C of E PRIMARY SCHOOL

- Roof: flat roof 20% in a poor condition – worsening leakages in an increasing number of places throughout the building. Roof will be fit for purpose and no leakages take place – CIF bid is being submitted through Barkers with further evidence for the next round of funding.
- Mechanical Services/Pipework: wet system emitters and forced heat vent. Ensure effective running of mechanical services within school.
- External Windows and Doors: remaining two sealed units (one in Year 1 classroom and one in Year 2 classroom) to be replaced.
- External Walls: timber facia surrounding the building. Facia to be painted on a rolling programme during the second half of the year once it is dry to protect the integrity of the wood and appearance of the front of school (Community Payback).
- Redecoration: redecoration of all classrooms, corridors and cloakrooms/toilets on a rolling programme during the first half of the academic year – EY/Y5 classrooms.
- Hall Maintenance: hall floor surface is well-maintained in order that its life is maximised.
- Forest School: continued maintenance of the site to enable safe use of the whole site for Forest School and outdoor learning sessions across the school. Enriched opportunities linked to the wider curriculum e.g. habitat work and pond dipping on site
- External Decoration: soffit to be repainted on rolling programme during the second half of the academic year once it is dry to protect the integrity of the wood and appearance of the front of school (Community Payback).
- Electronic Gates and Fencing: electronic entrance and exit gates to and from carpark to work consistently in all weather conditions. Aegis to be contacted as soon as an issue arises and all issues logged.
- Sound Field Systems: to be in constant use in all classrooms. Replacement microphones have been ordered for two classrooms.

ALL SAINTS ACADEMY TRUST
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

Plans for future periods - Trust Development Plan (continued)

FEERING C of E PRIMARY SCHOOL

- Outside Lighting: lower-level lighting now in place but bulbs out on lamp posts. Work with the Community Centre to ensure the Car Park is adequately lit. Now needed as soon as possible.
- Replacement of Lino in the Staffroom, Art Cupboard & Disabled Toilet: will be coming to the end of its lifetime. Ensure flooring is replaced before perishing and causing a tripping hazard.
- Hall Maintenance: Joint Use Agreement with Community Centre shared space and responsibility for maintenance. Hall floor surface will be well-maintained in order that its life is maximised.
- Fascia/soffits and peripheral joinery: timber fascia surrounding the building. Fascia to be painted to protect the integrity of the wood and appearance of the front of school.
- Wooden external doors: timber fascia surrounding the building. Fascia to be painted to protect the integrity of the wood and appearance of the front of school.
- Component Metal Windows-CIF bid being submitted December 2025, to improve security and safety.

Disclosure of information to auditors

Insofar as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware, and
- that Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Auditors

The auditors, MWS Accountants Limited, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

The Trustees' report, incorporating a strategic report, was approved by order of the Board of Trustees, as the company directors, on 3 December 2025 and signed on its behalf by:

L Allen - Chair of Trustees
L Allen
Chair of Trustees

B Gough - Accounting Officer
B Gough
Accounting Officer

ALL SAINTS ACADEMY TRUST
(A company limited by guarantee)

GOVERNANCE STATEMENT

Scope of responsibility

As Trustees, we acknowledge we have overall responsibility for ensuring that All Saints Academy Trust has an effective and appropriate system of control, financial and otherwise. However, such a system is designed to manage rather than eliminate the risk of failure to achieve business objectives, and can provide only reasonable and not absolute assurance against material misstatement or loss.

As Trustees, we have reviewed and taken account of the guidance in DfE's Governance Handbook and competency framework for governance.

The board of Trustees has delegated the day-to-day responsibility to the Executive Headteacher, as accounting officer, for ensuring financial controls conform with the requirements of both propriety and good financial management and in accordance with the requirements and responsibilities assigned to it in the funding agreement between All Saints Academy Trust and the Secretary of State for Education. They are also responsible for reporting to the board of Trustees any material weaknesses or breakdowns in internal control.

Governance

The information on governance included here supplements that described in the Trustees' report and in the Statement of trustees' responsibilities. The board of Trustees has formally met 7 times during the year.

Attendance during the year at meetings of the board of Trustees was as follows:

Trustee	Meetings attended	Out of a possible
J Gee	7	7
L Allen, Chair of Trustees	5	7
J Edwards	6	7
B Gough, Accounting Officer	7	7
R Stacey	6	7
G Todd	5	7
C King	6	7

Changes to the Board of Trustees were as follows:

Appointments:

- M Wood - 15/10/2025

Resignations:

- J Gee - 15/10/2025

The Trust maintains an up to date and complete Register of Business Interests and any new interests of Trustees are declared at the start of each meeting. This register is used when choosing new suppliers or contracts to ensure there is no conflict of interest.

In the academic year 2024/25, we undertook a comprehensive review of our governance structure and skills, particularly in light of the impending resignation of our Chair. This review highlighted a future critical skill gap in the area of education, necessitating proactive measures to ensure the board's effectiveness for the 2025/26 academic year. To address this gap, we engaged with our local communities and Academy Ambassadors to recruit individuals with the requisite educational expertise.

The recruitment process was supported by the Diocesan Board of Education (DBE). We are pleased to announce the appointment of a primary headteacher to the board, effective September 2025, who will enhance our educational oversight. Additionally, a local incumbent with a secondary education background will join the team in December 2025, ensuring that all essential skills for effective governance are represented.

Looking ahead, we have prioritised an improvement focus on inclusion. To this end, we will evaluate the effectiveness and impact of our governors in holding the school accountable in this domain. An independent

ALL SAINTS ACADEMY TRUST
(A company limited by guarantee)

GOVERNANCE STATEMENT (CONTINUED)

Governance (continued)

school advisor will visit both academies to provide insights into strengths and areas for development, utilising the definition of inclusion as outlined in the new Ofsted Framework. Furthermore, this year's internal scrutiny report, conducted by external auditors, will concentrate on the administration of finance and management systems, with a specific emphasis on scrutinising governance processes.

The Finance and Audit Committee is a sub-committee of the main board of trustees. Its purpose is to report to the Full Governing Body regarding the Trust's financial undertakings and to make suitable recommendations.

Attendance during the year at meetings was as follows:

Trustee	Meetings attended	Out of a possible
J Gee	3	3
B Gough	3	3
R Stacey	3	3
C King	2	3

Review of value for money

As accounting officer, the Executive Headteacher has responsibility for ensuring that the Academy delivers good value in the use of public resources. The accounting officer understands that value for money refers to the educational and wider societal outcomes achieved in return for the taxpayer resources received.

The accounting officer considers how the Academy's use of its resources has provided good value for money during each academic year, and reports to the board of Trustees where value for money can be improved, including the use of benchmarking data where appropriate. The accounting officer for the Academy has delivered improved value for money during the year by:

- Ensuring all staff are subject to performance management, carry out their duties effectively and have opportunities for professional development upskilling
- Administrative staff who complete orders and purchase equipment routinely compare prices from different suppliers to achieve value for money
- Professional development opportunities have focused on making best use of expertise within the school and supporting staff to extend skills

In addition, effective Estates Management is in place with a Premises Maintenance and Improvement Plan for the coming year has been approved by the Trustees and work on these projects is planned. We have also used the Community Payback Scheme to aid us in this work. The development of this plan is based upon both schools' most recent condition surveys and any other relevant information gained through site inspection. The Committee with the responsibility has task spreadsheets for where this work comes under the remit of the site manager and progress will be assessed at each of their meetings and regular site checks inform the prioritisation of this work.

Governance through the Trust Board, Building and Maintenance Plan and the Finance and Audit Committee provides strong challenge over purchases and all contracts and services for the Trust are always appraised and approved to ensure value for money. The trust has a policy of applying, where appropriate for CIF bids, to improve the fabric of all its buildings and will continue to do so.

The purpose of the system of internal control

The system of internal control is designed to manage risk to a reasonable level rather than to eliminate all risk of failure to achieve policies, aims and objectives. It can, therefore, only provide reasonable and not absolute assurance of effectiveness. The system of internal control is based on an on-going process designed to identify and prioritise the risks to the achievement of Academy policies, aims and objectives, to evaluate the likelihood of those risks being realised and the impact should they be realised, and to manage them efficiently, effectively and economically. The system of internal control has been in place in All Saints Academy Trust for the year 1 September 2024 to 31 August 2025 and up to the date of approval of the annual report and financial statements.

ALL SAINTS ACADEMY TRUST
(A company limited by guarantee)

GOVERNANCE STATEMENT (CONTINUED)

Capacity to handle risk

The board of Trustees has reviewed the key risks to which the Academy is exposed together with the operating, financial and compliance controls that have been implemented to mitigate those risks. The board of Trustees is of the view that there is a formal ongoing process for identifying, evaluating and managing the Academy's significant risks that has been in place for the year 1 September 2024 to 31 August 2025 and up to the date of approval of the annual report and financial statements. This process is regularly reviewed by the board of Trustees.

The risk and control framework

The Academy's system of internal financial control is based on a framework of regular management information and administrative procedures including the segregation of duties and a system of delegation and accountability. In particular, it includes:

- comprehensive budgeting and monitoring systems with an annual budget and periodic financial reports which are reviewed and agreed by the board of Trustees
- regular reviews by the Finance and General Purposes Committee of reports which indicate financial performance against the forecasts and of major purchase plans, capital works and expenditure programmes
- setting targets to measure financial and other performance
- clearly defined purchasing (asset purchase or capital investment) guidelines
- identification and management of risks

The Board of Trustees has decided to employ Griffin Chapman and SBM Services as internal auditor.

The internal auditor's role includes giving advice on financial matters and performing a range of checks on the Academy's financial systems. In particular the checks carried out in the current period included:

- Testing of payroll systems
- Testing of Management Accounts and Budgets
- Other Financial reports and data
- Cash at Bank
- Testing of Data Protection and Compliance

On a semi-annual basis, the internal auditor reports to the board of Trustees through the audit and risk committee on the operation of the systems of control and on the discharge of the Trustees' financial responsibilities.

The internal auditor has delivered their schedule of work as planned, and there were no material control or other issues reported by the RO to date.

ALL SAINTS ACADEMY TRUST
(A company limited by guarantee)

GOVERNANCE STATEMENT (CONTINUED)

Review of effectiveness

As accounting officer, the Executive Headteacher has responsibility for reviewing the effectiveness of the system of internal control. During the year in question the review has been informed by:

- the work of the internal auditor;
- the work of the executive managers within the Academy who have responsibility for the development and maintenance of the internal control framework.
- the work of the external auditors;

The accounting officer has been advised of the implications of the result of their review of the system of internal control by the audit and risk committee and a plan to address weaknesses and ensure continuous improvement of the system is in place.

Conclusion

Based on the advice of the audit and risk committee and the accounting officer, the board of trustees is of the opinion that the academy trust has an adequate and effective framework for governance, risk management and control.

Approved by order of the members of the Board of Trustees on and signed on their behalf by:

L Allen - Chair of Trustees
L Allen
Chair of Trustees

B Gough - Accounting Officer
B Gough
Accounting Officer

ALL SAINTS ACADEMY TRUST
(A company limited by guarantee)

STATEMENT OF REGULARITY, PROPRIETY AND COMPLIANCE

As accounting officer of All Saints Academy Trust, I have considered my responsibility to notify the academy trust board of trustees and the Department for Education (DfE) of material irregularity, impropriety and non-compliance with terms and conditions of all funding, including for estates safety and management, under the funding agreement between the academy trust and the Secretary of State for Education. As part of my consideration I have had due regard to the requirements of the Academy Trust Handbook 2024, including responsibilities for estates safety and management as far as funding permits.

I confirm that I and the Academy board of Trustees are able to identify any material irregular or improper use of all funds by the Academy, or material non-compliance with the terms and conditions of funding under the Academy's funding agreement and the Academies Financial Handbook 2024.

I confirm that no instances of material irregularity, impropriety or funding non-compliance have been discovered to date. If any instances are identified after the date of this statement, these will be notified to the board of Trustees and DfE.

B Gough - Accounting Officer

B Gough
Accounting Officer
Date: 3 December 2025

ALL SAINTS ACADEMY TRUST
(A company limited by guarantee)

**STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 AUGUST 2025**

The Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with the Academies Accounts Direction published by the Department for Education, United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP 2019 and the Academies Accounts Direction 2024 to 2025;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for ensuring that in its conduct and operation the charitable company applies financial and other controls, which conform with the requirements both of propriety and of good financial management. They are also responsible for ensuring grants received from DfE have been applied for the purposes intended.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by order of the members of the Board of Trustees on 3 December 2025 and signed on its behalf by:

L Allen *L Allen - Chair of Trustees*
Chair of Trustees

B Gough *B Gough - Accounting Officer*
Accounting Officer

ALL SAINTS ACADEMY TRUST
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL STATEMENTS TO THE MEMBERS OF ALL SAINTS ACADEMY TRUST

Opinion

We have audited the financial statements of All Saints Academy Trust (the 'academy') for the year ended 31 August 2025 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law, United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Charities SORP 2019 and the Academies Accounts Direction 2024 to 2025 issued by the Department for Education.

In our opinion the financial statements:

- give a true and fair view of the state of the Academy's affairs as at 31 August 2025 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities SORP 2019 and the Academies Accounts Direction 2024 to 2025 issued by the Department for Education.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Academy in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Academy's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

ALL SAINTS ACADEMY TRUST
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL STATEMENTS TO THE MEMBERS OF ALL SAINTS ACADEMY TRUST (CONTINUED)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report including the Strategic report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report and the Strategic report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the Academy and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report including the Strategic report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of trustees' responsibilities, the Trustees (who are also the directors of the Academy for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Academy's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Academy or to cease operations, or have no realistic alternative but to do so.

ALL SAINTS ACADEMY TRUST
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL STATEMENTS TO THE MEMBERS OF ALL SAINTS ACADEMY TRUST (CONTINUED)

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks applicable to the Academy Trust and the industry in which it operates. We determined that the following laws and regulations were most significant: The Companies Act 2006, Safeguarding (including statutory guidance Keeping Children Safe in Education), employment law and public sector pay and conditions. We enquired of management to obtain an understanding of how the Academy Trust is complying with those legal and regulatory frameworks and whether they had any knowledge of actual or suspected fraud. We corroborated the results of our enquiries through our review of the board minutes for the year. We did not identify any matters relating to material non compliance with laws and regulation or matters in relation to fraud.

- We obtained an understanding of how the Company is complying with those legal and regulatory frameworks by making inquiries of management and those responsible for legal and compliance procedures;
- In assessing the potential risks of material misstatement, we obtained an understanding of the Company's operations, including its objectives and strategies to understand the expected financial statement disclosures and business risks that may result in risks of material misstatement;
- In assessing the appropriateness of the collective competence and capabilities of the engagement team, the engagement partner considered the engagement team's:
 - understanding of, and practical experience with, audit engagements of a similar nature and complexity through appropriate training and participation;
 - the specialist skills required and;
 - knowledge of the industry in which the client operates.
- We assessed the susceptibility of the Company's financial statements to material misstatement, including how fraud might occur. Audit procedures performed by the engagement team included:
 - assessing the design effectiveness of controls management has in place to prevent and detect fraud;
 - challenging assumptions and judgements made by management in its significant accounting estimates;
 - identifying and testing journal entries, in particular manual journal entries made at year end for financial statement preparation; and
 - assessing the extent of compliance with the relevant laws and regulations as part of our procedures on the related financial statement item.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

ALL SAINTS ACADEMY TRUST
(A company limited by guarantee)

**INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL STATEMENTS TO THE MEMBERS OF ALL
SAINTS ACADEMY TRUST (CONTINUED)**

Use of our report

This report is made solely to the Academy's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Academy's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Academy and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Clive Smith

Clive Smith FCA (Senior statutory auditor)

for and on behalf of

MWS Accountants Limited

Chartered Accountants

Registered Auditor

4 Chester Court

Chester Hall Lane

Basildon

Essex

SS14 3WR

Date: 19 December 2025

ALL SAINTS ACADEMY TRUST
(A company limited by guarantee)

**INDEPENDENT REPORTING ACCOUNTANT'S ASSURANCE REPORT ON REGULARITY TO ALL SAINTS
ACADEMY TRUST AND THE SECRETARY OF STATE FOR EDUCATION**

In accordance with the terms of our engagement letter dated 18 July 2025 and further to the requirements of the Department for Education (DfE) as included in the extant Framework and Guide for External Auditors and Reporting Accountants of Academy Trusts 2024 to 2025, we have carried out an engagement to obtain limited assurance about whether anything has come to our attention that would suggest, in all material respects, the expenditure disbursed and income received by All Saints Academy Trust during the year 1 September 2024 to 31 August 2025 have not been applied to the purposes identified by Parliament and that the financial transactions do not conform to the authorities which govern them.

This report is made solely to All Saints Academy Trust and the Secretary of State for Education in accordance with the terms of our engagement letter. Our work has been undertaken so that we might state to All Saints Academy Trust and the Secretary of State for Education those matters we are required to state in a report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than All Saints Academy Trust and the Secretary of State for Education, for our work, for this report, or for the conclusion we have formed.

Respective responsibilities of All Saints Academy Trust's accounting officer and the reporting accountant

The accounting officer is responsible, under the requirements of All Saints Academy Trust's funding agreement with the Secretary of State for Education dated 28 March 2018 and the Academy Trust Handbook, extant from 1 September 2024, for ensuring that expenditure disbursed and income received is applied for the purposes intended by Parliament and the financial transactions conform to the authorities which govern them.

Our responsibilities for this engagement are established in the United Kingdom by our profession's ethical guidance and are to obtain limited assurance and report in accordance with our engagement letter and the requirements of the extant Framework and Guide for External Auditors and Reporting Accountants of Academy Trusts 2024 to 2025. We report to you whether anything has come to our attention in carrying out our work which suggests that in all material respects, expenditure disbursed and income received during the year 1 September 2024 to 31 August 2025 have not been applied to purposes intended by Parliament or that the financial transactions do not conform to the authorities which govern them.

ALL SAINTS ACADEMY TRUST
(A company limited by guarantee)

**INDEPENDENT REPORTING ACCOUNTANT'S ASSURANCE REPORT ON REGULARITY TO ALL SAINTS
ACADEMY TRUST AND THE SECRETARY OF STATE FOR EDUCATION (CONTINUED)**

Approach

We conducted our engagement in accordance with the Framework and Guide for External Auditors and Reporting Accountant of Academy Trusts issued by DfE. We performed a limited assurance engagement as defined in our engagement letter.

The objective of a limited assurance engagement is to perform such procedures as to obtain information and explanations in order to provide us with sufficient appropriate evidence to express a negative conclusion on regularity.

A limited assurance engagement is more limited in scope than a reasonable assurance engagement and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in a reasonable assurance engagement. Accordingly, we do not express a positive opinion.

Our engagement includes examination, on a test basis, of evidence relevant to the regularity and propriety of the Academy's income and expenditure.

The work undertaken to draw to our conclusion includes:

- Assessing the risk of material irregularity in the Academy Trust
- Commissioning a self-assessment review of the Trustees' governance arrangements and consideration of any material non-compliance with the Academies Financial Handbook
- Investigating any areas of significant risk identified
- Consideration of the work performed under our audit engagement and any impact this may have on our regularity conclusion or regularity risk assessment
- A review of the internal controls and internal audit procedures for areas of significant risk and performing further substantive testing where necessary.

In line with the Framework and guide for external auditors and reporting accountants of academy trusts issued April 2023, we have not performed any additional procedures regarding the Trust's compliance with safeguarding, health and safety and estates management.

Conclusion

In the course of our work, nothing has come to our attention which suggest in all material respects the expenditure disbursed and income received during the year 1 September 2024 to 31 August 2025 has not been applied to purposes intended by Parliament and the financial transactions do not conform to the authorities which govern them.



MWS Accountants Limited
Chartered Accountants

4 Chester Court
Chester Hall Lane
Basildon
Essex
SS14 3WR

Date: 19 December 2025

ALL SAINTS ACADEMY TRUST
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2025**

		Unrestricted funds 2025 £	Restricted funds 2025 £	Restricted fixed asset funds 2025 £	Total funds 2025 £	Total funds 2024 £
	Note					
Income from:						
Donations and capital grants	4	44,551	-	12,118	56,668	55,210
Other trading activities		76,203	-	-	76,203	79,535
Investments	7	56	11,000	-	11,056	6,062
Charitable activities		-	2,126,384	-	2,126,384	1,996,405
Total income		120,810	2,137,384	12,118	2,270,312	2,137,212
Expenditure on:						
Charitable activities		34,247	2,187,905	33,795	2,255,947	2,180,433
Total expenditure		34,247	2,187,905	33,795	2,255,947	2,180,433
Net income/(expenditure)		86,563	(50,521)	(21,677)	14,365	(43,221)
Transfers between funds	19	(78,842)	79,472	(630)	-	-
Net movement in funds before other recognised gains/(losses)		7,721	28,951	(22,307)	14,365	(43,221)
Other recognised gains/(losses):						
Actuarial losses on defined benefit pension schemes	25	-	(48,000)	-	(48,000)	(74,000)
Net movement in funds		7,721	(19,049)	(22,307)	(33,635)	(117,221)
Reconciliation of funds:						
Total funds brought forward		350,875	31,202	411,356	793,433	910,654
Net movement in funds		7,721	(19,049)	(22,307)	(33,635)	(117,221)
Total funds carried forward		358,596	12,153	389,049	759,798	793,433

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 30 to 58 form part of these financial statements.

ALL SAINTS ACADEMY TRUST
(A company limited by guarantee)
REGISTERED NUMBER: 11093899

BALANCE SHEET
AS AT 31 AUGUST 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	15	370,883	393,164
		<u>370,883</u>	<u>393,164</u>
Current assets			
Debtors	16	106,333	81,608
Cash at bank and in hand		460,331	490,874
		<u>566,664</u>	<u>572,482</u>
Current liabilities			
Creditors: amounts falling due within one year	17	(177,749)	(172,213)
		<u>388,915</u>	<u>400,269</u>
Net current assets			
		<u>759,798</u>	<u>793,433</u>
Total assets less current liabilities			
		<u>759,798</u>	<u>793,433</u>
Net assets excluding pension asset			
		<u>759,798</u>	<u>793,433</u>
Total net assets		<u><u>759,798</u></u>	<u><u>793,433</u></u>
Funds of the Academy			
Restricted funds:			
Fixed asset funds	19	389,049	411,356
Restricted income funds	19	12,153	31,202
		<u>401,202</u>	<u>442,558</u>
Total restricted funds	19		
Unrestricted income funds	19	358,596	350,875
		<u>759,798</u>	<u>793,433</u>
Total funds		<u><u>759,798</u></u>	<u><u>793,433</u></u>

ALL SAINTS ACADEMY TRUST
(A company limited by guarantee)
REGISTERED NUMBER: 11093899

BALANCE SHEET (CONTINUED)
AS AT 31 AUGUST 2025

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements on pages 26 to 58 were approved by the Trustees, and authorised for issue on 03 December 2025 and are signed on their behalf, by:

L Allen - Chair of Trustees

L Allen
(Chair of Trustees)

B Gough - Accounting Officer

B Gough
Accounting officer

The notes on pages 30 to 58 form part of these financial statements.

ALL SAINTS ACADEMY TRUST
(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 AUGUST 2025

	Note	2025 £	2024 £
Cash flows from operating activities			
Net cash used in operating activities	21	(31,202)	(76,964)
Cash flows from investing activities	22	659	(4,628)
Change in cash and cash equivalents in the year		(30,543)	(81,592)
Cash and cash equivalents at the beginning of the year		490,874	572,466
Cash and cash equivalents at the end of the year	23, 24	460,331	490,874

The notes on pages 30 to 58 form part of these financial statements

ALL SAINTS ACADEMY TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

1. General information

The Trust is a company limited by guarantee, it was incorporated in England and Wales. The registered office is St Andrew's Church Of England Primary School Halstead, Mathews Close, Halstead, Essex, CO9 2BH

2. Accounting policies

A summary of the principal accounting policies adopted (which have been applied consistently, except where noted), judgments and key sources of estimation uncertainty, is set out below.

2.1 Basis of preparation of financial statements

The financial statements of the Academy, which is a public benefit entity under FRS 102, have been prepared under the historic cost convention in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102), the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Academies Accounts Direction 2024 to 2025 issued by DfE, the Charities Act 2011 and the Companies Act 2006.

All Saints Academy Trust meets the definition of a public benefit entity under FRS 102.

2.2 Going concern

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Academy to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Academy has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Academy's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

ALL SAINTS ACADEMY TRUST
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

2. Accounting policies (continued)

2.3 Income

All incoming resources are recognised when the Academy has entitlement to the funds, the receipt is probable and the amount can be measured reliably.

- **Grants**

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of meeting any performance-related conditions there is not unconditional entitlement to the income and its recognition is deferred and included in creditors as deferred income until the performance-related conditions are met. Where entitlement occurs before income is received, the income is accrued.

General Annual Grant is recognised in full in the Statement of financial activities in the year for which it is receivable and any abatement in respect of the year is deducted from income and recognised as a liability.

Capital grants are recognised in full when there is an unconditional entitlement to the grant. Unspent amounts of capital grants are reflected in the Balance sheet in the restricted fixed asset fund. Capital grants are recognised when there is entitlement and are not deferred over the life of the asset on which they are expended.

- **Sponsorship income**

Sponsorship income provided to the Academy which amounts to a donation is recognised in the Statement of financial activities in the year in which it is receivable (where there are no performance-related conditions) where receipt is probable and it can be measured reliably.

- **Donations**

Donations are recognised on a receivable basis (where there are no performance-related conditions) where the receipt is probable and the amount can be reliably measured.

- **Other income**

Other income, including the hire of facilities, is recognised in the year it is receivable and to the extent the Academy has provided the goods or services.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

- **Charitable activities**

These are costs incurred on the Academy's educational operations, including support costs and costs relating to the governance of the Academy apportioned to charitable activities.

All resources expended are inclusive of irrecoverable VAT.

ALL SAINTS ACADEMY TRUST
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

2. Accounting policies (continued)

2.5 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Academy; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.7 Taxation

The Academy is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Accordingly, the Academy is potentially exempt from taxation in respect of income or capital gains received within categories covered by Part 11, chapter 3 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.8 Tangible fixed assets

Assets costing £1,000 or more are capitalised as tangible fixed assets and are carried at cost, net of depreciation and any provision for impairment.

Where tangible fixed assets have been acquired with the aid of specific grants, either from the government or from the private sector, they are included in the Balance sheet at cost and depreciated over their expected useful economic life. Where there are specific conditions attached to the funding requiring the continued use of the asset, the related grants are credited to a restricted fixed asset fund in the Statement of financial activities and carried forward in the Balance sheet. Depreciation on the relevant assets is charged directly to the restricted fixed asset fund in the Statement of financial activities. Where tangible fixed assets have been acquired with unrestricted funds, depreciation on such assets is charged to the unrestricted fund.

Depreciation is provided on all tangible fixed assets other than freehold land and assets under construction, at rates calculated to write off the cost of each asset over its expected useful life, as follows:

Depreciation is provided on the following bases:

Leasehold property	- 2% straight line
Furniture and fittings	- 25% reducing balance
Computer equipment	- 3 years straight line

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities.

2.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

ALL SAINTS ACADEMY TRUST
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

2. Accounting policies (continued)

2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.11 Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Academy anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.12 Financial instruments

The Academy only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the Academy and their measurement bases are as follows:

Financial assets - trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost as detailed in note 16. Prepayments are not financial instruments. Amounts due to the Academy's wholly owned subsidiary are held at face value less any impairment. Cash at bank is classified as a basic financial instrument and is measured at face value.

Cash at bank is classified as a basic financial instrument and is measured at face value.

Financial liabilities - trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost as detailed in note 17. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument. Amounts due to the Academy's wholly owned subsidiary are held at face value less any impairment.

2.13 Operating leases

Rentals paid under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

ALL SAINTS ACADEMY TRUST
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

2. Accounting policies (continued)

2.14 Pensions

Retirement benefits to employees of the Academy are provided by the Teachers' Pension Scheme ("TPS") and the Local Government Pension Scheme ("LGPS"). These are defined benefit schemes.

The TPS is an unfunded scheme and contributions are calculated so as to spread the cost of pensions over employees' working lives with the Academy in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary on the basis of quadrennial valuations using a prospective unit credit method. TPS is an unfunded multi-employer scheme with no underlying assets to assign between employers. Consequently, the TPS is treated as a defined contribution scheme for accounting purposes and the contributions recognised in the period to which they relate.

The LGPS is a funded multi-employer scheme and the assets are held separately from those of the Academy in separate trustee administered funds. Pension scheme assets are measured at fair value and liabilities are measured on an actuarial basis using the projected unit credit method and discounted at a rate equivalent to the current rate of return on a high quality corporate bond of equivalent term and currency to the liabilities. The actuarial valuations are obtained at least triennially and are updated at each Balance sheet date. The amounts charged to operating surplus are the current service costs and the costs of scheme introductions, benefit changes, settlements and curtailments. They are included as part of staff costs as incurred. Net interest on the net defined benefit liability/asset is also recognised in the Statement of financial activities and comprises the interest cost on the defined benefit obligation and interest income on the scheme assets, calculated by multiplying the fair value of the scheme assets at the beginning of the period by the rate used to discount the benefit obligations. The difference between the interest income on the scheme assets and the actual return on the scheme assets is recognised in other recognised gains and losses.

Actuarial gains and losses are recognised immediately in other recognised gains and losses.

2.15 Fund accounting

Unrestricted income funds represent those resources which may be used towards meeting any of the charitable objects of the Academy at the discretion of the Trustees.

Restricted fixed asset funds are resources which are to be applied to specific capital purposes imposed by the funders where the asset acquired or created is held for a specific purpose.

Restricted general funds comprise all other restricted funds received with restrictions imposed by the funder/donor and include grants from the Department for Education Group.

Investment income, gains and losses are allocated to the appropriate fund.

ALL SAINTS ACADEMY TRUST
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Academy trust makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

The present value of the Local Government Pension Scheme defined benefit liability depends on a number of factors that are determined on an actuarial basis using a variety of assumptions. The assumptions used in determining the net cost or income for pensions include the discount rate. Any changes in these assumptions, which are disclosed in note 25, will impact the carrying amount of the pension liability. Furthermore a roll forward approach which projects results from the latest full actuarial valuation performed at 31 March 2022 has been used by the actuary in valuing the pensions liability at 31 August 2025. Any differences between the figures derived from the roll forward approach and a full actuarial valuation would impact on the carrying amount of the pension liability.

Critical areas of judgment:

At the reporting date the Academy Trust's estimated fair value of LGPS scheme assets exceeded the estimated liabilities. The Trust have judged that the value of the asset should be reduced to £nil, in line with the valuation of the actuary, with the expectation that future contributions will not reduce, nor will the Trust receive any refund of contributions already made.

4. Income from donations and capital grants

	Unrestricted funds 2025 £	Restricted fixed asset funds 2025 £	Total funds 2025 £	Total funds 2024 £
Donations				
Educational trips and visits	44,551	-	44,551	40,785
Other donations	-	-	-	2,476
Donations subtotal	44,551	-	44,551	43,261
Capital Grants	-	12,118	12,118	11,949
Subtotal	-	12,118	12,118	11,949
Total 2025	44,551	12,118	56,669	55,210
<i>Total 2024</i>	43,261	11,949	55,210	

ALL SAINTS ACADEMY TRUST
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

5. Funding for the Academy's charitable activities

	Restricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Educational Operations			
DfE grants			
General Annual Grant (GAG)	1,730,874	1,730,874	1,604,699
Other DfE grants			
Pupil Premium	65,771	65,771	62,744
Universal Infant Free School Meals	53,187	53,187	55,522
Other	186,970	186,970	154,056
	<hr/> -	<hr/> 2,036,802	<hr/> 1,877,021
Other Government grants			
SEN funding	83,657	83,657	63,584
Other	250	250	38,295
	<hr/> 83,907	<hr/> 83,907	<hr/> 101,879
Other income from the Academy's educational operations	5,675	5,675	17,505
	<hr/> 2,126,384	<hr/> 2,126,384	<hr/> 1,996,405
	<hr/> 2,126,384	<hr/> 2,126,384	<hr/> 1,996,405
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<i>Total 2024</i>	<hr/> <hr/> 1,996,405	<hr/> <hr/> 1,996,405	

6. Income from other trading activities

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Lettings income	509	509	9,238
Catering income	32,447	32,447	32,975
Before and after school clubs	32,900	32,900	32,989
Other trading activities	10,347	10,347	4,333
	<hr/> 76,203	<hr/> 76,203	<hr/> 79,535
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<i>Total 2024</i>	<hr/> <hr/> 79,535	<hr/> <hr/> 79,535	

ALL SAINTS ACADEMY TRUST
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

6. Income from other trading activities (continued)

7. Investment income

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Short term deposits	56	-	56	62
Pension income	-	11,000	11,000	6,000
	<u>56</u>	<u>11,000</u>	<u>11,056</u>	<u>6,062</u>
<i>Total 2024</i>	<u><u>6,062</u></u>	<u><u>-</u></u>	<u><u>6,062</u></u>	

8. Expenditure

	Staff Costs 2025 £	Premises 2025 £	Other 2025 £	Total 2025 £	Total 2024 £
Educational Operations:					
Direct costs	1,449,466	-	72,563	1,522,029	1,479,966
Support costs	431,854	124,425	177,639	733,918	700,467
	<u>1,881,320</u>	<u>124,425</u>	<u>250,202</u>	<u>2,255,947</u>	<u>2,180,433</u>
<i>Total 2024</i>	<u><u>1,791,331</u></u>	<u><u>103,838</u></u>	<u><u>285,264</u></u>	<u><u>2,180,433</u></u>	

9. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £	Total funds 2024 £
Educational Operations	<u>1,522,029</u>	<u>733,918</u>	<u>2,255,947</u>	<u>2,180,433</u>
<i>Total 2024</i>	<u><u>1,479,966</u></u>	<u><u>700,467</u></u>	<u><u>2,180,433</u></u>	

ALL SAINTS ACADEMY TRUST
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

9. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Educational Operations 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Staff costs	1,449,467	1,449,467	1,394,265
Educational supplies	69,589	69,589	80,000
Staff development	1,223	1,223	4,885
Legal and professional fees	1,750	1,750	816
	<hr/> 1,522,029 <hr/>	<hr/> 1,522,029 <hr/>	<hr/> 1,479,966 <hr/>
<i>Total 2024</i>	<hr/> <i>1,479,966</i> <hr/>	<hr/> <i>1,479,966</i> <hr/>	

Analysis of support costs

	Educational Operations 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Staff costs	431,853	431,853	397,066
Depreciation	33,795	33,795	20,611
Maintenance of premises	19,644	19,644	23,971
Cleaning	9,353	9,353	9,838
Rent and rates	14,022	14,022	10,794
Energy costs	47,611	47,611	59,235
Catering costs	50,585	50,585	48,292
Bank charges	210	210	-
Legal and professional charges	40,890	40,890	45,278
Insurance	22,999	22,999	22,115
Other support costs	62,956	62,956	63,267
	<hr/> 733,918 <hr/>	<hr/> 733,918 <hr/>	<hr/> 700,467 <hr/>
<i>Total 2024</i>	<hr/> <i>700,467</i> <hr/>	<hr/> <i>700,467</i> <hr/>	

ALL SAINTS ACADEMY TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

10. Net income/(expenditure)

Net income/(expenditure) for the year includes:

	2025	2024
	£	£
Operating lease rentals	2,018	2,018
Depreciation of tangible fixed assets	33,795	20,611
Fees paid to auditors for:		
- audit	7,200	6,720
- other services	1,800	1,680
	=====	=====

ALL SAINTS ACADEMY TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

11. Staff

a. Staff costs and employee benefits

Staff costs during the year were as follows:

	2025	2024
	£	£
Wages and salaries	1,396,549	1,377,221
Social security costs	141,582	114,218
Pension costs	343,189	299,892
	1,881,320	1,791,331

b. Staff numbers

The average number of persons employed by the Academy during the year was as follows:

	2025	2024
	No.	No.
Management	4	4
Teachers	15	15
Admin	42	48
	61	67

ALL SAINTS ACADEMY TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

11. Staff (continued)

c. Higher paid staff

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2025	2024
	No.	No.
In the band £90,001 - £100,000	1	1

The above employee participated in the Teacher's Pension Scheme. During the year ended 31 August 2025, pension contributions amounted for this employee amounted to £28,412 (2024: £24,192)

d. Key management personnel

The key management personnel of the Academy comprise the Trustees and the senior management team as listed on page 1. The total amount of employee benefits (including employer pension contributions and employer national insurance contributions) received by key management personnel for their services to the Academy was £381,135 (2024 £352,688).

12. Central services

The Academy has provided the following central services to its academies during the year:

- Statutory audit fees
- Professional fees
- General running costs
- Executive management
- Financial management

The Academy charges for these services on the following basis:

The costs detailed above are paid out of central retained funds. Recharge is on a 60:40 split.

The actual amounts charged during the year were as follows:

	2025	2024
	£	£
St Andrew's Church of England Primary School	169,605	132,916
Feering Church of England Primary School	113,070	88,610
Total	282,675	221,526

ALL SAINTS ACADEMY TRUST
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

13. Trustees' remuneration and expenses

One or more Trustees has been paid remuneration or has received other benefits from an employment with the Academy. The principal and other staff Trustees only receive remuneration in respect of services they provide undertaking the roles of principal and staff members under their contracts of employment. The value of Trustees' remuneration and other benefits was as follows:

		2025 £	2024 £
B Gough	Remuneration	95,000 - 100,000	90,000 - 95,000
	Pension contributions paid	25,000 - 30,000	20,000 - 25,000

During the year ended 31 August 2025, no Trustee expenses have been incurred (2024 - £NIL).

14. Trustees' and Officers' insurance

In accordance with normal commercial practice, the Academy has purchased insurance to protect Trustees and officers from claims arising from negligent acts, errors or omissions occurring whilst on academy business. The insurance provides cover up to £10,000,000 on any one claim and the cost for this insurance is included in the total insurance cost.

15. Tangible fixed assets

	Long-term leasehold property £	Furniture and equipment £	Computer equipment £	Total £
Cost or valuation				
At 1 September 2024	321,000	131,410	75,529	527,939
Additions	-	11,515	-	11,515
At 31 August 2025	321,000	142,925	75,529	539,454
Depreciation				
At 1 September 2024	25,667	49,665	59,444	134,776
Charge for the year	4,000	24,249	5,546	33,795
At 31 August 2025	29,667	73,914	64,990	168,571
Net book value				
At 31 August 2025	291,333	69,011	10,539	370,883
At 31 August 2024	295,333	81,746	16,085	393,164

ALL SAINTS ACADEMY TRUST
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

16. Debtors

	2025 £	2024 £
Due within one year		
Trade debtors	2,815	22,988
Other debtors	5,210	1,449
Prepayments and accrued income	98,308	57,171
	<u>106,333</u>	<u>81,608</u>

17. Creditors: Amounts falling due within one year

	2025 £	2024 £
Trade creditors	32,437	26,441
Other taxation and social security	37,619	24,531
Other creditors	42,634	39,858
Accruals and deferred income	65,059	81,383
	<u>177,749</u>	<u>172,213</u>

	2025 £	2024 £
Deferred income at 1 September 2024	(52,558)	(48,053)
Resources deferred during the year	(53,652)	(52,558)
Amounts released from previous periods	52,558	48,053
	<u>(53,652)</u>	<u>(52,558)</u>

At the balance sheet date the Trust was holding income received in advance for:

Universal Infant Free School Meals £31,387 (2024: £32,388)

Trips £19,389 (2024: £15,665)

Wrap around care - £811 (2024: £Nil)

Other income in advance of entitlement £2,196 (2024: £Nil)

ALL SAINTS ACADEMY TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

18. Transfer between funds

Funds have been transferred in respect of the following:

£78,842 has been transferred from the unrestricted funds to the restricted fund to cover a deficit on this fund where expenses allowed under GAG were spent from unrestricted funds.

£158,000 has been transferred from GAG to the pension reserve representing employer contributions to the Local Government Defined Benefit Pension Scheme.

£12,144 has been transferred from the restricted capital grants to restricted purchased fixed assets and represents spending from devolved formula capital funds on capital assets.

ALL SAINTS ACADEMY TRUST
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

19. Statement of funds

	Balance at 1 September 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 August 2025 £
Unrestricted funds						
General Funds - all funds	350,875	120,810	(34,247)	(78,842)	-	358,596
Restricted general funds						
General Annual Grant (GAG)	-	1,730,874	(1,652,346)	(78,528)	-	-
Pupil Premium	9,971	65,771	(75,742)	-	-	-
Other Dfe/ESFA	13,931	240,157	(241,935)	-	-	12,153
Other income from Academy's Educational operations	-	5,925	(5,925)	-	-	-
Local Authority Grants	7,300	83,657	(90,957)	-	-	-
Pension reserve	-	11,000	(121,000)	158,000	(48,000)	-
	31,202	2,137,384	(2,187,905)	79,472	(48,000)	12,153
Restricted fixed asset funds						
Inherited fixed assets	295,334	-	(4,000)	-	-	291,334
Purchased fixed assets	97,834	-	(29,795)	11,515	-	79,554
DfE/ESFA Capital Grants	18,188	12,118	-	(12,145)	-	18,161
	411,356	12,118	(33,795)	(630)	-	389,049
Total Restricted funds	442,558	2,149,502	(2,221,700)	78,842	(48,000)	401,202
Total funds	793,433	2,270,312	(2,255,947)	-	(48,000)	759,798

The specific purposes for which the funds are to be applied are as follows:

Restricted general funds and other restricted funds
These relate to the Academy's development and operational activities.

ALL SAINTS ACADEMY TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

19. Statement of funds (continued)

Restricted fixed asset fund

These grants relate to capital funding to carry out works of a capital nature

Pension reserve

The pension reserve relates to the Academy's share of the deficit of the Local Government Pension Scheme

Under the funding agreement with the Secretary of State, the Academy was not subject to a limit on the amount of GAG it could carry forward at 31 August 2025.

ALL SAINTS ACADEMY TRUST
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

19. Statement of funds (continued)

Comparative information in respect of the preceding year is as follows:

	<i>Balance at 1 September 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 August 2024 £</i>
Unrestricted funds						
General Funds - all funds	405,473	122,858	(44,052)	(133,404)	-	350,875
Restricted general funds						
General Annual Grant (GAG)	-	1,604,699	(1,363,577)	(241,122)	-	-
Pupil Premium	9,804	62,744	(62,577)	-	-	9,971
Other Dfe/ESFA	34,187	209,578	(451,360)	221,526	-	13,931
Capital in revenue	-	-	(2,250)	2,250	-	-
Other income from Academy's Educational operations	-	17,505	(17,505)	-	-	-
Local Authority Grants	8,919	101,879	(103,498)	-	-	7,300
Pension reserve	30,000	6,000	(115,000)	153,000	(74,000)	-
	82,910	2,002,405	(2,115,767)	135,654	(74,000)	31,202
Restricted fixed asset funds						
Inherited fixed assets	307,067	-	(4,000)	(7,733)	-	295,334
Purchased fixed assets	90,074	-	(16,611)	24,372	-	97,835
DfE/ESFA Capital Grants	25,127	11,949	-	(18,889)	-	18,187
	422,268	11,949	(20,611)	(2,250)	-	411,356
Total Restricted funds	505,178	2,014,354	(2,136,378)	133,404	(74,000)	442,558
Total funds	910,651	2,137,212	(2,180,430)	-	(74,000)	793,433

ALL SAINTS ACADEMY TRUST
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

19. Statement of funds (continued)

Total funds analysis by academy

Fund balances at 31 August 2025 were allocated as follows:

	2025 £	<i>2024</i> £
St Andrew's Church of England Primary School	306,620	281,095
Feering Church of England Primary School	50,147	87,000
Central Trust	13,982	13,982
	<hr/>	<hr/>
Total before fixed asset funds and pension reserve	370,749	382,077
Restricted fixed asset fund	389,049	411,356
	<hr/>	<hr/>
Total	759,798	793,433
	<hr/> <hr/>	<hr/> <hr/>

Total cost analysis by academy

Expenditure incurred by each academy during the year was as follows:

	Teaching and educational support staff costs £	Other support staff costs £	Educational supplies £	Other costs excluding depreciation £	Total 2025 £	<i>Total 2024</i> £
St Andrew's Church of England Primary School	734,689	226,996	41,428	112,311	1,115,424	1,140,794
Feering Church of England Primary School	574,170	124,832	24,966	98,307	822,275	777,245
Central Trust	140,608	80,025	3,194	60,626	284,453	241,783
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Academy	1,449,467	431,853	69,588	271,244	2,222,152	2,159,822
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

ALL SAINTS ACADEMY TRUST
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

20. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Restricted funds 2025 £	Restricted fixed asset funds 2025 £	Total funds 2025 £
Tangible fixed assets	-	-	370,883	370,883
Current assets	368,783	179,715	18,166	566,664
Creditors due within one year	(10,187)	(167,562)	-	(177,749)
Total	358,596	12,153	389,049	759,798

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Restricted fixed asset funds 2024 £</i>	<i>Total funds 2024 £</i>
Tangible fixed assets	-	-	393,164	393,164
Current assets	490,694	63,597	18,191	572,482
Creditors due within one year	(139,825)	(32,388)	-	(172,213)
Other rounding	3	-	-	3
Total	350,872	31,209	411,355	793,436

ALL SAINTS ACADEMY TRUST
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

21. Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2025 £	2024 £
Net income/(expenditure) for the year (as per Statement of financial activities)	14,365	(43,221)
Adjustments for:		
Depreciation	33,795	20,611
Capital grants from DfE and other capital income	(12,118)	(11,949)
Interest receivable	(56)	(62)
Defined benefit pension scheme cost less contributions payable	(37,000)	(38,000)
Defined benefit pension scheme finance (income) cost	(11,000)	(6,000)
(Increase)/Decrease in debtors	(20,950)	(11,134)
Increase in creditors	1,762	12,791
Net cash used in operating activities	(31,202)	(76,964)

22. Cash flows from investing activities

	2025 £	2024 £
Dividends, interest and rents from investments	56	62
Purchase of tangible fixed assets	(11,515)	(16,639)
Capital grants from DfE Group	12,118	11,949
Net cash provided by/(used in) investing activities	659	(4,628)

23. Analysis of cash and cash equivalents

	2025 £	2024 £
Cash in hand and at bank	460,331	490,874
Total cash and cash equivalents	460,331	490,874

ALL SAINTS ACADEMY TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

24. Analysis of changes in net debt

	At 1 September 2024 £	Cash flows £	At 31 August 2025 £
Cash at bank and in hand	490,874	(30,543)	460,331
	<u>490,874</u>	<u>(30,543)</u>	<u>460,331</u>

25. Pension commitments

The Academy's employees belong to two principal pension schemes: the Teachers' Pension Scheme England and Wales (TPS) for academic and related staff; and the Local Government Pension Scheme (LGPS) for non-teaching staff, which is managed by Essex Pension Fund. Both are multi-employer defined benefit schemes.

The latest actuarial valuation of the TPS related to the period ended 31 March 2020 and of the LGPS 31 March 2022.

Contributions amounting to £42,753 were payable to the schemes at 31 August 2025 (2024 - £37,509) and are included within creditors.

Teachers' Pension Scheme

The Teachers' Pension Scheme (TPS) is a statutory, contributory, defined benefit scheme, governed by the Teachers' Pension Scheme Regulations 2014. Membership is automatic for full-time teachers in academies. All teachers have the option to opt-out of the TPS following enrolment.

The TPS is an unfunded scheme to which both the member and employer makes contributions, as a percentage of salary - these contributions are credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

ALL SAINTS ACADEMY TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

25. Pension commitments (continued)

Valuation of the Teachers' Pension Scheme

The Government Actuary, using normal actuarial principles, conducts a formal actuarial review of the TPS in accordance with the Public Service Pensions (Valuations and Employer Cost Cap) Directions 2014 published by HM Treasury every 4 years. The aim of the review is to ensure scheme costs are recognised and managed appropriately and the review specifies the level of future contributions.

Actuarial scheme valuations are dependent on assumptions about the value of future costs, design of benefits and many other factors. The latest actuarial valuation of the TPS was carried out as at 31 March 2020. The valuation report was published by the Department for Education on 27 October 2023, with the SCAPE rate, set by HMT, applying a notional investment return based on 1.7% above the rate of CPI. The key elements of the valuation outcome are:

- Employer contribution rates set at 28.68% of pensionable pay (including a 0.08% administration levy). This is an increase of 5% in employer contributions and the cost control result is such that no change in member benefits is needed
- Total scheme liabilities (pensions currently in payment and the estimated cost of future benefits) for service to the effective date of £262,000 million and notional assets (estimated future contributions together with the notional investments held at the valuation date) of £222,200 million, giving a notional past service deficit of £39,800 million

The result of this valuation will be implemented from 1 April 2024. The next valuation result is due to be implemented from 1 April 2028.

The employer's pension costs paid to TPS in the year amounted to £225,723 (2024 - £186,910).

A copy of the valuation report and supporting documentation is on the Teachers' Pensions website (<https://www.teacherspensions.co.uk/news/employers/2019/04/teachers-pensions-valuation-report.aspx>).

Under the definitions set out in FRS 102, the TPS is an unfunded multi-employer pension scheme. The academy trust is unable to identify its share of the underlying assets and liabilities of the plan. Accordingly, the academy trust has taken advantage of the exemption in FRS102 and has accounted for its contributions to the scheme as if it were a defined contribution scheme. The academy trust has set out above, the information available on the scheme.

Local Government Pension Scheme

The LGPS is a funded defined benefit pension scheme, with the assets held in separate trustee-administered funds. The total contribution made for the year ended 31 August 2025 was £194,000 (2024 - £188,000), of which employer's contributions totalled £158,000 (2024 - £153,000) and employees' contributions totalled £ 36,000 (2024 - £35,000). The agreed contribution rates for future years are 25.0 per cent for employers and 5.5-12.5 per cent for employees.

As described in note the LGPS obligation relates to the employees of the Academy, who were the employees transferred as part of the conversion from the maintained school and new employees who were eligible to, and did, join the Scheme in the year. The obligation in respect of employees who transferred on conversion represents their cumulative service at both the predecessor school and the Academy at the balance sheet date.

Parliament has agreed, at the request of the Secretary of State for Education, to a guarantee that, in the event of academy closure, outstanding Local Government Pension Scheme liabilities would be met by the Department for Education. The guarantee came into force on 18 July 2013.

ALL SAINTS ACADEMY TRUST
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

25. Pension commitments (continued)

Principal actuarial assumptions

	2025	<i>2024</i>
	%	%
Rate of increase in salaries	3.55	3.78
Rate of increase for pensions in payment/inflation	2.55	2.78
Discount rate for scheme liabilities	6.05	5.1
Inflation assumption (CPI)	2.55	2.78
	=====	=====

The current mortality assumptions include sufficient allowance for future improvements in mortality rates. The assumed life expectations on retirement age 65 are:

	2025	<i>2024</i>
	Years	Years
<i>Retiring today</i>		
Males	21.8	20.7
Females	24.1	23.3
<i>Retiring in 20 years</i>		
Males	23.4	22
Females	25.8	24.7
	=====	=====

Sensitivity analysis

	2025	<i>2024</i>
	£000	£000
Discount rate +0.1%	(25)	(30)
Discount rate -0.1%	27	30
Mortality assumption - 1 year increase	33	42
Mortality assumption - 1 year decrease	(33)	(41)
Salary increases +0.1%	1	1
Salary increases -0.1%	(1)	(1)
	=====	=====

ALL SAINTS ACADEMY TRUST
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

25. Pension commitments (continued)

Share of scheme assets

The Academy's share of the assets in the scheme was:

	At 31 August 2025 £'000	<i>At 31 August 2024 £'000</i>
Equities	1,112	921
Gilts	28	28
Property	155	115
Cash and other liquid assets	31	28
Alternative assets	299	244
Other managed funds	349	302
Total market value of assets	1,974	1,638

The actual return on scheme assets was £159,000 (2024 - £84,000).

The amounts recognised in the Statement of financial activities are as follows:

	2025 £	<i>2024 £</i>
Current service cost	(85,000)	114,000
Interest cost	3,000	(6,000)
Administrative expenses	1,000	1,000
Total amount recognised in the Statement of financial activities	(81,000)	109,000

Changes in the present value of the defined benefit obligations were as follows:

	2025 £	<i>2024 £</i>
At 1 September	1,496,000	1,262,000
Current service cost	120,000	114,000
Interest cost	77,000	68,000
Employee contributions	36,000	35,000
Actuarial (gains)/losses	(298,000)	16,000
Benefits paid	(24,000)	1,000
At 31 August	1,407,000	1,496,000

ALL SAINTS ACADEMY TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

25. Pension commitments (continued)

Changes in the fair value of the Academy's share of scheme assets were as follows:

	2025	2024
	£	£
At 1 September	1,496,000	1,292,000
Interest income	88,000	74,000
Actuarial losses including asset ceiling adjustment	(346,000)	(58,000)
Employer contributions	158,000	153,000
Employee contributions	36,000	35,000
Benefits paid	(24,000)	1,000
Administration expenses	(1,000)	(1,000)
At 31 August	1,407,000	1,496,000

ALL SAINTS ACADEMY TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

25. Pension commitments (continued)

Asset Ceiling

At the reporting date the Academy Trust's estimated fair value of LGPS scheme assets exceeded the estimated total liabilities. The resulting surplus should only be recognised where there is an expectation that future contributions will reduce, or that the scheme will refund contributions already made.

The scheme actuaries have assessed the position and concluded:

- There is no right for the Trust to receive a refund of the surplus at a level required by the accounting standard.
- The Trust is expected and assumed, as an academy trust, to participate in the scheme indefinitely.
- The Trust is bound by a minimum funding requirement to make contributions to the fund, and there is no expectation for the contribution rates to change beyond the information provided by the existing Rates and Adjustments certificate.
- FRS102 does not require any additional liability recognised from an onerous funding commitment.
- Any reduction in contributions is expected to have an economic benefit of £nil.

As the recognition threshold for the surplus has not been reached the Academy Trust's share of the net plan assets/liabilities have been reduced to £Nil in the financial statements.

The amount of asset derecognised in the year was £425,000 and is included in the gains and losses on the Trust's share of scheme assets.

Impact of the McCloud/Sargeant judgement on the Local Government Pension Scheme

An allowance was made in 2019 for the Court of Appeal judgement in relation to the McCloud & Sargeant cases which relate to age discrimination within the Judicial & Fire Pension schemes respectively. On 27 June 2019 the Supreme Court denied the Government's request for an appeal, and on 15 July 2019 the Government released a statement to confirm that it expects to have to amend all public service schemes, including the LGPS.

The estimated impact on the total liabilities at 31 August 2019 was allowed for as a past service cost and has resulted in a slight increase in the defined benefit obligation as at 31 August 2023.

This adjustment is an estimate of the potential impact on the Trust's defined benefit obligation as provided by the scheme's actuary.

On 13 May 2021, the Government issued a ministerial statement on the proposed remedy to be applied to LGPS benefits in response to the McCloud and Sargeant cases. It is not anticipated that there are any material differences between the approach underlying the estimated allowance in 2019 and the proposed remedy.

Guaranteed Minimum Pension (GMP) Equalisation

As a result of the High Court's Lloyds ruling on the equalisation of GMPs between genders, it is anticipated that the Fund will pay limited increases for members that have reached State Pension Age (SPA) by 6 April 2016, with the Government providing the remainder of the inflationary increase.

For members that reach SPA after this date, it has been assumed in the valuation that the Fund will be required to pay the entire inflationary increase. It is not therefore necessary to make any adjustments to the value placed on the liabilities as a result of the above outcome.

Goodwin case

ALL SAINTS ACADEMY TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

25. Pension commitments (continued)

Following a case involving the Teachers' Pension scheme, known as the Goodwin case, differences between survivor benefits payable to members with same-sex or opposite-sex survivors have been identified within a number of public sector pension schemes. As a result, the Government have confirmed that a remedy is required in all affected public sector pension schemes, which includes the LGPS.

It is anticipated that the impact on the value of LGPS liabilities as a whole, and for the majority of employers participating in the LGPS, will not be material. However, the impact on individual employers will vary depending on their specific membership profile.

Sufficient information is not currently available to assess the actual impact on the Academy Trust as such no provision has been included within these financial statements.

Virgin Media Case

Where the rules of a contract-out defined benefit pension scheme have been amended, the Scheme Actuary provides a "section 37" confirmation that it continues to meet contracting-out requirements.

Following a July 2024 ruling from the Court of Appeal on the original court case from June 2023, it was decided that certain rule amendments were invalid where there was an absence of the actuarial certification (including potential cases where the confirmation is now unable to be located).

It is expected that new legislation will be introduced, following an announcement in June 2025, to allow pension schemes to apply retrospectively for written actuarial confirmation for historic changes where confirmation cannot be found, or was not obtained.

The Scheme Actuary for the LGPS is the Government Actuary's Department (GAD), who are reviewing historic amendments relating to the LGPS in this context and are liaising with the Scheme Advisory Board on the existence of relevant certificates where the scheme has had past changes.

HM Treasury is currently overseeing an assessment on what the implications of this ruling might be for all public service pension scheme. Their current view is that the relevant amendments in the LGPS have been made by legislation, and as such remain valid until revoked, repealed, or declared void by the court.

26. Operating lease commitments

At 31 August 2025 the Academy had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2025	2024
	£	£
Not later than 1 year	1,793	2,018
Later than 1 year and not later than 5 years	504	2,298
	2,297	4,316

ALL SAINTS ACADEMY TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

27. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £10 for the debts and liabilities contracted before he/she ceases to be a member.

28. Related party transactions

Owing to the nature of the Academy and the composition of the Board of Trustees being drawn from local public and private sector organisations, transactions may take place with organisations in which the trustees have an interest. All transactions involving such organisations are conducted in accordance with the requirements of the Academies Financial Handbook, including notifying the DfE of all transactions made on or after 1 April 2019 and obtaining their approval where required, and with the Academy's financial regulations and normal procurement procedures relating to connected and related party transactions.

No related party transactions took place, other than certain trustees' remuneration and expenses already disclosed in note 13. The remunerated trustees hold no significant influence over levels of remuneration.

In entering into the above transactions the trust has complied with the requirements of the Academies Financial Handbook.

29. Controlling party

There is no ultimate controlling party.